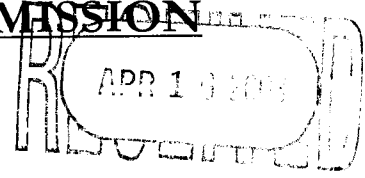


**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ARIZONA CORPORATION  
COMMISSION



Director of Utilities

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**



W-01639A

Antelope Water Company - Yarnell

P. O. Box 41

Yarnell AZ 853620000

DISCONTINUED BUSINESS

MAY 31, 2002

**ANNUAL REPORT**

**FOR YEAR ENDING**

|    |    |      |
|----|----|------|
| 12 | 31 | 2002 |
|----|----|------|

*Entered  
4/30/03  
C. M.*

FOR COMMISSION USE

ANN 04 02

## COMPANY INFORMATION

**Company Name (Business Name)** ANTELOPE WATER COMPANY

**Mailing Address** Box 41  
(Street)  
Yarnell, Az. 85362  
(City) (State) (Zip)

(928) 684-0303 N/A N/A  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** N/A

**Local Office Mailing Address** Box 41  
(Street)  
Yarnell, Az. 85362  
(City) (State) (Zip)

928-684-0303 N/A N/A  
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** N/A

## MANAGEMENT INFORMATION

**Management Contact:** CATHERINE B. SICKLES  
(Name) (Title)

16057 Sickles Ranch Road Peeples Valley Az. 85362  
(Street) (City) (State) (Zip)

(928) 684-0303 N/A N/A  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** N/A

**On Site Manager:** Catherine B. Sickles  
(Name)

(same as above)  
(Street) (City) (State) (Zip)

(928-684-0303 days only) N/A N/A  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Email Address** N/A

**Statutory Agent:** Arizona Corporation Commission  
(Name)

1200 W. Washington- Utility Division  
(Street) (City)

Az. 85007-2996  
(State) (Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** At present none  
(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☒ **Sole Proprietor (S)**

☐ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** \_\_\_\_\_

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☐ **MOHAVE**

☐ **NAVAJO**

☐ **PIMA**

☐ **PINAL**

☐ **SANTA CRUZ**

☒ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

COMPANY NAME

ANTELOPE WATER COMPANY

**UTILITY PLANT IN SERVICE**

DICONCLUDED MAY 31, 2002

| Acct.<br>No. | DESCRIPTION                               | Original<br>Cost (OC) | Accumulated<br>Depreciation<br>(AD) | O.C.L.D.<br>(OC less AD) |
|--------------|---|-----------------------|-------------------------------------|--------------------------|
| 301          | Organization                              |                       |                                     |                          |
| 302          | Franchises                                |                       |                                     |                          |
| 303          | Land and Land Rights                      |                       |                                     |                          |
| 304          | Structures and Improvements               |                       |                                     |                          |
| 307          | Wells and Springs                         |                       |                                     |                          |
| 311          | Pumping Equipment                         |                       |                                     |                          |
| 320          | Water Treatment Equipment                 |                       |                                     |                          |
| 330          | Distribution Reservoirs and<br>Standpipes |                       |                                     |                          |
| 331          | Transmission and Distribution Mains       |                       |                                     |                          |
| 333          | Services                                  |                       |                                     |                          |
| 334          | Meters and Meter Installations            |                       |                                     |                          |
| 335          | Hydrants                                  |                       |                                     |                          |
| 336          | Backflow Prevention Devices               |                       |                                     |                          |
| 339          | Other Plant and Misc. Equipment           |                       |                                     |                          |
| 340          | Office Furniture and Equipment            |                       |                                     |                          |
| 341          | Transportation Equipment                  |                       |                                     |                          |
| 343          | Tools, Shop and Garage Equipment          |                       |                                     |                          |
| 344          | Laboratory Equipment                      |                       |                                     |                          |
| 345          | Power Operated Equipment                  |                       |                                     |                          |
| 346          | Communication Equipment                   |                       |                                     |                          |
| 347          | Miscellaneous Equipment                   |                       |                                     |                          |
| 348          | Other Tangible Plant                      |                       |                                     |                          |
|              | <b>TOTALS</b>                             |                       |                                     |                          |

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

ANTELOPE WATER COMPANY

DISCONTINUED MAY 31, 2002

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

| <b>Acct.<br/>No.</b> | <b>DESCRIPTION</b>                     | <b>Original<br/>Cost (1)</b> | <b>Depreciation<br/>Percentage<br/>(2)</b> | <b>Depreciation<br/>Expense<br/>(1x2)</b> |
|----------------------|--|------------------------------|--|---|
| 301                  | Organization                           |                              |  |   |
| 302                  | Franchises                             |                              |  |   |
| 303                  | Land and Land Rights                   |                              |  |   |
| 304                  | Structures and Improvements            |                              |  |   |
| 307                  | Wells and Springs                      |                              |  |   |
| 311                  | Pumping Equipment                      |                              |  |   |
| 320                  | Water Treatment Equipment              |                              |  |   |
| 330                  | Distribution Reservoirs and Standpipes |                              |  |   |
| 331                  | Transmission and Distribution Mains    |                              |  |   |
| 333                  | Services                               |                              |  |   |
| 334                  | Meters and Meter Installations         |                              |  |   |
| 335                  | Hydrants                               |                              |  |   |
| 336                  | Backflow Prevention Devices            |                              |  |   |
| 339                  | Other Plant and Misc. Equipment        |                              |  |   |
| 340                  | Office Furniture and Equipment         |                              |  |   |
| 341                  | Transportation Equipment               |                              |  |   |
| 343                  | Tools, Shop and Garage Equipment       |                              |  |   |
| 344                  | Laboratory Equipment                   |                              |  |   |
| 345                  | Power Operated Equipment               |                              |  |   |
| 346                  | Communication Equipment                |                              |  |   |
| 347                  | Miscellaneous Equipment                |                              |  |   |
| 348                  | Other Tangible Plant                   |                              |  |   |
|                      | <b>TOTALS</b>                          |                              |  |   |

This amount goes on Comparative Statement of Income and Expense \_\_\_\_\_  
Acct. No. 403.

COMPANY NAME

ANTELOPE WATER COMPANY-----DISCONTINUED SERVICE MAY 31, 2002

**BALANCE SHEET**

| Acct.<br>No. |   | BALANCE AT<br>BEGINNING OF<br>YEAR | BALANCE AT<br>END OF<br>YEAR |
|--------------|---|------------------------------------|------------------------------|
|              | <b>ASSETS</b>                               |                                    |                              |
|              | <b>CURRENT AND ACCRUED ASSETS</b>           |                                    |                              |
| 131          | Cash  | \$                                 | \$                           |
| 134          | Working Funds                               |                                    |                              |
| 135          | Temporary Cash Investments                  |                                    |                              |
| 141          | Customer Accounts Receivable                |                                    |                              |
| 146          | Notes/Receivables from Associated Companies |                                    |                              |
| 151          | Plant Material and Supplies                 |                                    |                              |
| 162          | Prepayments                                 |                                    |                              |
| 174          | Miscellaneous Current and Accrued Assets    |                                    |                              |
|              | <b>TOTAL CURRENT AND ACCRUED ASSETS</b>     | \$                                 | \$                           |
|              | <b>FIXED ASSETS</b>                         |                                    |                              |
| 101          | Utility Plant in Service                    | \$                                 | \$                           |
| 103          | Property Held for Future Use                |                                    |                              |
| 105          | Construction Work in Progress               |                                    |                              |
| 108          | Accumulated Depreciation – Utility Plant    |                                    |                              |
| 121          | Non-Utility Property                        |                                    |                              |
| 122          | Accumulated Depreciation – Non Utility      |                                    |                              |
|              | <b>TOTAL FIXED ASSETS</b>                   | \$                                 | \$                           |
|              | <b>TOTAL ASSETS</b>                         | \$                                 | \$                           |

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME

ANTELOPE WATER COMPANY-----DISCONTINUED SERVICE MAY 31, 2002

**BALANCE SHEET (CONTINUED)**

| Acct.<br>No. |   | BALANCE AT<br>BEGINNING OF<br>YEAR | BALANCE AT<br>END OF<br>YEAR |
|--------------|---|------------------------------------|------------------------------|
|              | <b>LIABILITIES</b>                                |                                    |                              |
|              | <b>CURRENT LIABILITIES</b>                        |                                    |                              |
| 231          | Accounts Payable                                  | \$                                 | \$                           |
| 232          | Notes Payable (Current Portion)                   |                                    |                              |
| 234          | Notes/Accounts Payable to Associated Companies    |                                    |                              |
| 235          | Customer Deposits                                 |                                    |                              |
| 236          | Accrued Taxes                                     |                                    |                              |
| 237          | Accrued Interest                                  |                                    |                              |
| 241          | Miscellaneous Current and Accrued Liabilities     |                                    |                              |
|              | <b>TOTAL CURRENT LIABILITIES</b>                  | \$                                 | \$                           |
|              | <b>LONG-TERM DEBT (Over 12 Months)</b>            |                                    |                              |
| 224          | Long-Term Notes and Bonds                         | \$                                 | \$                           |
|              | <b>DEFERRED CREDITS</b>                           |                                    |                              |
| 251          | Unamortized Premium on Debt                       | \$                                 | \$                           |
| 252          | Advances in Aid of Construction                   |                                    |                              |
| 255          | Accumulated Deferred Investment Tax Credits       |                                    |                              |
| 271          | Contributions in Aid of Construction              |                                    |                              |
| 272          | Less: Amortization of Contributions               |                                    |                              |
| 281          | Accumulated Deferred Income Tax                   |                                    |                              |
|              | <b>TOTAL DEFERRED CREDITS</b>                     | \$                                 | \$                           |
|              | <b>TOTAL LIABILITIES</b>                          | \$                                 | \$                           |
|              | <b>CAPITAL ACCOUNTS</b>                           |                                    |                              |
| 201          | Common Stock Issued                               | \$                                 | \$                           |
| 211          | Paid in Capital in Excess of Par Value            |                                    |                              |
| 215          | Retained Earnings                                 |                                    |                              |
| 218          | Proprietary Capital (Sole Props and Partnerships) |                                    |                              |
|              | <b>TOTAL CAPITAL</b>                              | \$                                 | \$                           |
|              | <b>TOTAL LIABILITIES AND CAPITAL</b>              | \$                                 | \$                           |

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

| Acct. No. | OPERATING REVENUES                        | PRIOR YEAR | CURRENT YEAR |
|-----------|---|------------|--------------|
| 461       | Metered Water Revenue                     | \$ 496     | \$ 391       |
| 460       | Unmetered Water Revenue                   |            |              |
| 474       | Other Water Revenues                      |            |              |
|           | <b>TOTAL REVENUES</b>                     | \$         | \$           |
|           |   |            |              |
|           | <b>OPERATING EXPENSES</b>                 |            | 391          |
| 601       | Salaries and Wages                        | \$ 496     | \$           |
| 610       | Purchased Water                           |            |              |
| 615       | Purchased Power                           | 139        | 78           |
| 618       | Chemicals                                 |            |              |
| 620       | Repairs and Maintenance                   | 643        |              |
| 621       | Office Supplies and Expense               | 22         | 10           |
| 630       | Outside Services                          |            |              |
| 635       | Water Testing                             |            |              |
| 641       | Rents                                     |            |              |
| 650       | Transportation Expenses                   |            |              |
| 657       | Insurance – General Liability             |            |              |
| 659       | Insurance - Health and Life               |            |              |
| 666       | Regulatory Commission Expense – Rate Case |            |              |
| 675       | Miscellaneous Expense                     |            |              |
| 403       | Depreciation Expense                      | 2,295      | -0-          |
| 408       | Taxes Other Than Income                   |            | 23           |
| 408.11    | Property Taxes                            | 25         | 27           |
| 409       | Income Tax                                |            |              |
|           | <b>TOTAL OPERATING EXPENSES</b>           | \$ 3,124   | \$ 138       |
|           |   |            |              |
|           | <b>OPERATING INCOME/(LOSS)</b>            | \$ (2,628) | \$ 253       |
|           |   |            |              |
|           | <b>OTHER INCOME/(EXPENSE)</b>             |            |              |
| 419       | Interest and Dividend Income              | \$         | \$           |
| 421       | Non-Utility Income                        |            |              |
| 426       | Miscellaneous Non-Utility Expenses        |            |              |
| 427       | Interest Expense                          |            |              |
|           | <b>TOTAL OTHER INCOME/(EXPENSE)</b>       | \$         | \$           |
|           |   |            |              |
|           | <b>NET INCOME/(LOSS)</b>                  | \$         | \$           |



**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

|                        | <b>LOAN #1</b> | <b>LOAN #2</b> | <b>LOAN #3</b> | <b>LOAN #4</b> |
|------------------------|----------------|----------------|----------------|----------------|
| Date Issued            |                |                |                |                |
| Source of Loan         |                |                |                |                |
| ACC Decision No.       |                |                |                |                |
| Reason for Loan        |                |                |                |                |
| Dollar Amount Issued   | \$             | \$             | \$             | \$             |
| Amount Outstanding     | \$             | \$             | \$             | \$             |
| Date of Maturity       |                |                |                |                |
| Interest Rate          |                |                |                |                |
| Current Year Interest  | \$             | \$             | \$             | \$             |
| Current Year Principle | \$             | \$             | \$             | \$             |

Meter Deposit Balance at Test Year End \$ \_\_\_\_\_

Meter Deposits Refunded During the Test Year \$ \_\_\_\_\_

## WATER COMPANY PLANT DESCRIPTION

### WELLS

| ADWR ID Number* | Pump Horsepower | Pump Yield (Gpm) | Casing Depth (Feet) | Casing Diameter (Inches) | Meter Size (inches) | Year Drilled |
|-----------------|-----------------|------------------|---------------------|--------------------------|---------------------|--------------|
| 10GS05412       | $\frac{1}{2}$   | 6 gal.           | all                 | 5 inches                 |                     | 2001         |
|                 |                 |                  |                     |                          |                     |              |
|                 |                 |                  |                     |                          |                     |              |
|                 |                 |                  |                     |                          |                     |              |
|                 |                 |                  |                     |                          |                     |              |
|                 |                 |                  |                     |                          |                     |              |

- Arizona Department of Water Resources Identification Number

### OTHER WATER SOURCES

| Name or Description | Capacity (gpm) | Gallons Purchased or Obtained (in thousands) |
|---------------------|----------------|--|
| N / A               |                |  |
|                     |                |  |

| BOOSTER PUMPS |          | FIRE HYDRANTS     |                |
|---------------|----------|-------------------|----------------|
| Horsepower    | Quantity | Quantity Standard | Quantity Other |
| $\frac{1}{2}$ | 1        | N / A             |                |
|               |          |                   |                |
|               |          |                   |                |
|               |          |                   |                |

| STORAGE TANKS |          | PRESSURE TANKS |          |
|---------------|----------|----------------|----------|
| Capacity      | Quantity | Capacity       | Quantity |
| 1 , 000       | 1        | 75             | 1        |
|               |          |                |          |
|               |          |                |          |
|               |          |                |          |

### WATER COMPANY PLANT DESCRIPTION (CONTINUED)

| MAINS            |              |                  |
|------------------|--------------|------------------|
| Size (in inches) | Material     | Length (in feet) |
| 2                | PLASTIC-GAL. | 1000             |
| 3                |              |                  |
| 4                |              |                  |
| 5                |              |                  |
| 6                |              |                  |
| 8                |              |                  |
| 10               |              |                  |
| 12               |              |                  |
|                  |              |                  |
|                  |              |                  |
|                  |              |                  |
|                  |              |                  |

| CUSTOMER METERS  |          |
|------------------|----------|
| Size (in inches) | Quantity |
| 5/8 X 3/4        | 2        |
| 3/4              |          |
| 1                |          |
| 1 1/2            |          |
| 2                |          |
| Comp. 3          |          |
| Turbo 3          |          |
| Comp. 4          |          |
| Tubo 4           |          |
| Comp. 6          |          |
| Tubo 6           |          |
|                  |          |
|                  |          |

For the following three items, list the utility owned assets in each category.

N/A

TREATMENT EQUIPMENT:

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STRUCTURES:

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OTHER:

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COMPANY NAME: ANTELOPE WATER COMPANY -----DISCONTINUED SERVICE MAY 31, 02

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002**

| MONTH     | NUMBER OF CUSTOMERS  | GALLONS SOLD | GALLON PUMPED (Thousands) |
|-----------|----------------------|--------------|---------------------------|
| JANUARY   | 2                    | 130          |                           |
| FEBRUARY  | 2                    | 150          |                           |
| MARCH     | 2                    | 270          |                           |
| APRIL     |                      |              |                           |
| MAY       | 2                    | 350          |                           |
| JUNE      | 2                    | 1250         |                           |
| JULY      | DISCONTINUED SERVICE |              |                           |
| AUGUST    |                      |              |                           |
| SEPTEMBER |                      |              |                           |
| OCTOBER   |                      |              |                           |
| NOVEMBER  |                      |              |                           |
| DECEMBER  |                      |              |                           |
| TOTAL     |                      | N/A          |                           |

2150<sup>cm</sup>

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( ) Yes (x) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes (x) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system. \_\_\_\_\_ mg/l

(If more than one well, please list each separately)

***Note: If you are filing for more than one system, please provide separate data sheets for each system.***

COMPANY NAME ANTELOPE WATER COMPANY YEAR ENDING 12/31/2002

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 28

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

COMPANY NAME ANTELOPE WATER COMPANY ~~DISCONTINUED~~ YEAR ENDING 12/31/2002

INCOME TAXES SERVICE MAY 31 2002

For this reporting period, provide the following:

Federal Taxable Income Reported -0-  
Estimated or Actual Federal Tax Liability

State Taxable Income Reported 368  
Estimated or Actual State Tax Liability

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances not applicable  
Amount of Gross-Up Tax Collected   
Total Grossed-Up Contributions/Advances

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

 4-2-03  
SIGNATURE DATE

CATHERINE B. SICKLES OWNER  
PRINTED NAME TITLE

# VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

RECORDED  
APR 1 2003

Director of Offices

## VERIFICATION

STATE OF \_\_\_\_\_

I, THE UNDERSIGNED

OF THE

|                                |
|--------------------------------|
| COUNTY OF (COUNTY NAME)        |
| YAVAPAI                        |
| NAME (OWNER OR OFFICIAL) TITLE |
| CATHERINE B. SICKLES           |
| COMPANY NAME                   |
| ANTELOPE WATER COMPANY         |

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| MONTH | DAY | YEAR |
|-------|-----|------|
| 12    | 31  | 2002 |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

## SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$391. \_\_\_\_\_

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 23. \_\_\_\_\_

IN SALES TAXES BILLED, OR COLLECTED

\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

*Catherine B. Sickles*  
SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER \_\_\_\_\_

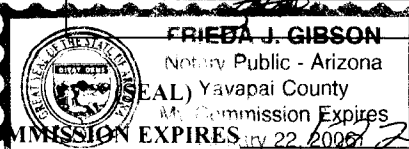
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS \_\_\_\_\_ DAY OF

|             |            |
|-------------|------------|
| COUNTY NAME | Yavapai    |
| MONTH       | April 2003 |

*Frieda J. Gibson*  
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES  

 FRIEDA J. GIBSON  
Notary Public - Arizona  
Yavapai County  
My Commission Expires July 22, 2006